The Nippon Road Co., Ltd.

Non-Consolidated Statements of Income

For the years ended March 31, 2024 and 2023

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2024	2023	**2024**
Net Sales:			
Construction contracts	**115,922**	¥111,285	**765,667**
Products	**24,118**	23,781	**159,297**
Real estate and other	**76**	76	**505**
	140,116	135,142	**925,469**
Cost of Sales:			
Construction contracts	**104,061**	101,055	**687,322**
Products	**21,611**	22,456	**142,740**
Real estate and other	**58**	58	**386**
	125,730	123,569	**830,448**
Gross profit	**14,386**	11,573	**95,021**
Selling, general and administrative expenses	**8,825**	7,855	**58,287**
Operating income	**5,561**	3,718	**36,734**
Non-operating Income (Expenses):			
Interest and dividend income	**118**	213	**776**
Interest expense	**(70)**	(75)	**(460)**
Foreign currency transaction gain (loss)	**26**	25	**172**
Other, net	**33**	21	**215**
	107	184	**703**
Ordinary income	**5,668**	3,902	**37,437**
Extraordinary Income (Loss):			
Gain on sale of tangible fixed assets	**654**	9	**4,319**
Loss on disposal of tangible fixed assets	**(295)**	(62)	**(1,948)**
Gain on sale of investment in securities	**3**	2,792	**18**
Impairment loss on fixes assets	**(490)**	-	**(3,234)**
Other, net	**(69)**	-	**(455)**
	(197)	2,739	**(1,300)**
Profit before income taxes	**5,471**	6,641	**36,137**
Provision for Income Taxes:			
Current	**1,914**	2,075	**12,642**
Deferred	**(54)**	118	**(358)**
	1,860	2,193	**12,284**
Profit	**¥3,611**	¥4,448	**$23,853**