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November 8, 2022



Consolidated Financial Results for the Six Months Ended September 30, 2022 (Japanese GAAP)

Company name: THE NIPPON ROAD CO.,LTD.
 Listing: Tokyo Stock Exchange Prime Market
 Securities code: 1884
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 Representative: Toshiyuki Ishii, Representative Director and President
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 Scheduled date to file quarterly securities report: November 8, 2022
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2022

(From April 1, 2022 to September 30, 2022)

(1) Consolidated results of operations (cumulative)

(Percentage figures are changes from the same period in the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2022	71,709	0.1	1,092	(63.0)	1,264	(60.0)	2,281	8.3
September 30, 2021	71,612	1.7	2,951	(24.4)	3,160	(24.5)	2,105	(21.8)

Note: Comprehensive income For the six months ended September 30, 2022: ¥ 835 million [(57.8) %]
 For the six months ended September 30, 2021: ¥ 1,977 million [(24.2) %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2022	259.54	—
September 30, 2021	239.59	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2022	146,417	94,002	64.1
March 31, 2022	152,194	95,006	62.3

Reference: Equity
 As of September 30, 2022: ¥ 93,861 million
 As of March 31, 2022: ¥ 94,867 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	—	—	—	210.00	210.00
Fiscal year ending March 31, 2023	—	—			
Fiscal year ending March 31, 2023 (Forecast)			—	180.00	180.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated results of operations for the fiscal year ending March 2023 (From April 1, 2022 to March 31, 2023)

(Percentage figures are changes from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full-year	158,000	1.0	7,700	(6.1)	7,900	(8.0)	5,100	(10.0)	580.25

Note: Revisions to the financial results forecast announced most recently announced: None

Explanatory notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- ① Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- ② Changes in accounting policies other than ① above : None
- ③ Changes in accounting estimates: None
- ④ Restatement: None

(4) Number of issued shares (common shares)

① Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2022	8,789,268
As of March 31, 2022	8,789,268

② Number of treasury shares at the end of the period

As of September 30, 2022	181
As of March 31, 2022	—

③ Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2022	8,789,165
Six months ended September 30, 2021	8,789,622

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Explanation for the appropriate use of performance forecasts, and other special notes

(Notifications for the statements of future forecast)

Any future matters, includes business forecast described in this report are based on the information that the Company has acquired at present and under the certain assumption which is deemed as rational. Therefore, there might be cases in which actual results differ materially from forecast values due to various factors.