

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



Consolidated Financial Results for the Three Months Ended June 30, 2022 (Japanese GAAP)

July 29, 2022



Company name: THE NIPPON ROAD CO.,LTD.
 Listing: Tokyo Stock Exchange Prime Market
 Securities code: 1884
 URL: <https://www.nipponroad.co.jp>
 Representative: Toshiyuki Ishii, Representative Director and President
 Inquiries: Minoru Kaiho, General Manager, Accounting Department, Administration Division
 Telephone: +81-3-3571-4051
 Scheduled date to file quarterly securities report: August 3, 2022
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2022

(From April 1, 2022 to June 30, 2022)

(1) Consolidated results of operations (cumulative)

(Percentage figures are changes from the same period in the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2022	33,581	(3.7)	(725)	—	(571)	—	(475)	—
June 30, 2021	34,871	3.1	828	(56.1)	1,025	(52.7)	663	(52.9)

Note: Comprehensive income For the three months ended June 30, 2022: ¥ (393) million [— %]
 For the three months ended June 30, 2021: ¥ 496 million [(67.2) %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2022	(54.06)	—
June 30, 2021	75.45	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2022	145,315	92,774	63.7
March 31, 2022	152,194	95,006	62.3

Reference: Equity
 As of June 30, 2022: ¥ 92,635 million
 As of March 31, 2022: ¥ 94,867 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	—	—	—	210.00	210.00
Fiscal year ending March 31, 2023	—				
Fiscal year ending March 31, 2023 (Forecast)		—	—	180.00	180.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated results of operations for the fiscal year ending March 2023 (From April 1, 2022 to March 31, 2023)

(Percentage figures are changes from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full-year	158,000	1.0	7,700	(6.1)	7,900	(8.0)	5,100	(10.0)	580.25

Note: Revisions to the financial results forecast announced most recently announced: None

Explanatory notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- ① Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- ② Changes in accounting policies other than ① above : None
- ③ Changes in accounting estimates: None
- ④ Restatement: None

(4) Number of issued shares (common shares)

① Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	8,789,268
As of March 31, 2022	8,789,268

② Number of treasury shares at the end of the period

As of June 30, 2022	113
As of March 31, 2022	—

③ Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	8,789,206
Three months ended June 30, 2021	8,789,636

* Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.

* Explanation for the appropriate use of performance forecasts, and other special notes

(Notifications for the statements of future forecast)

Any future matters, includes business forecast described in this report are based on the information that the Company has acquired at present and under the certain assumption which is deemed as rational. Therefore, there might be cases in which actual results differ materially from forecast values due to various factors.