

Non-Consolidated Balance Sheets

March 31, 2023 and 2022

ASSETS	Millions of yen		Thousands of U.S. dollars (Note 3)
	2023	2022	2023
Current Assets:			
Cash and deposits	¥26,356	¥19,649	\$197,365
Notes receivable, accounts receivable from completed construction contracts and other	51,362	57,636	384,622
Electronically recorded monetary claims.....	4,557	3,407	34,121
Costs of uncompleted construction contracts	72	95	540
Raw materials	1,094	999	8,194
Other	3,010	3,143	22,539
Less: allowance for doubtful accounts	(11)	(11)	(84)
Total current assets	86,440	84,918	647,297
Non-current Assets:			
Tangible Fixed Assets:			
Buildings and structures	21,178	21,301	158,590
Machinery, equipment, vehicle, tools, furniture and fixtures	33,759	33,169	252,802
Land	17,608	17,604	131,856
Construction in progress	1,505	48	11,272
Lease assets	1,573	1,460	11,782
Less: accumulated depreciation	(44,605)	(42,904)	(334,022)
	31,018	30,678	232,280
Intangible Assets:			
Intangible assets	1,921	1,286	14,382
Investments and Other Assets:			
Investment securities	2,063	6,778	15,450
Other	9,602	8,785	71,899
Less: allowance for doubtful accounts	(411)	(416)	(3,074)
	11,254	15,147	84,275
Total non-current assets	44,193	47,111	330,937
Total assets	¥130,633	¥132,029	\$978,234

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March 31, 2023 and 2022

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2023	2022	2023
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Notes payable, accounts payable for construction contracts and other	¥27,447	¥27,306	\$205,531
Electronically recoded obligations	7,561	7,368	56,618
Short-term loans payable	100	3,000	749
Accrued expenses	2,057	2,230	15,403
Income taxes payable	1,638	1,904	12,268
Advances received on uncompleted construction contracts	1,467	1,750	10,990
Warranty provision for completed construction contracts	63	63	471
Provision for loss on construction contracts	172	141	1,291
Accrued bonus to directors and statutory auditors	37	49	277
Lease obligations	263	242	1,966
Other	1,926	2,253	14,424
Total current liabilities	42,731	46,306	319,988
Non-current Liabilities:			
Long-term loans payable	5,600	4,200	41,935
Deferred Tax Liabilities	-	32	-
Employee for retirement benefits	653	708	4,890
Lease obligations	649	620	4,863
Assets retirement obligations	130	130	974
Other	116	116	869
Total non-current liabilities	7,148	5,806	53,531
Net Assets:			
Shareholders' equity			
Capital stock,			
Authorized: 38,000,000 shares at March 31, 2023 and 2022			
Issued: 8,789,268 shares at March 31, 2023 and 2022	12,290	12,290	92,034
Capital surplus	14,520	14,520	108,734
Retained earnings:			
Legal reserve	3,073	3,073	23,009
Voluntary reserves	22,090	22,091	165,415
Unappropriated retained earnings	28,546	25,943	213,765
Less: Treasury stock			
409 shares as at March 31, 2023 and 0 shares as at March 31, 2022	(3)	-	(21)
Valuation and transaction adjustments			
Valuation difference on available-for-sale securities	238	2,000	1,779
Total net assets	80,754	79,917	604,715
Total liabilities and net assets	¥130,633	¥132,029	\$978,234