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May 12, 2022



Consolidated Financial Results for the Fiscal Year Ended March 31, 2022 (Japanese GAAP)

Company name: THE NIPPON ROAD CO.,LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 1884
 URL: <https://www.nipponroad.co.jp>
 Representative: Toshiyuki Ishii, Representative Director and President
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 Telephone: +81-3-3571-4051
 Scheduled date of annual general meeting of shareholders: June 24, 2022
 Scheduled date to commence dividend payments: June 03, 2022
 Scheduled date to file annual securities report: June 24, 2022
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2022

(From April 1, 2021 to March 31, 2022)

(1) Consolidated results of operations

(Percentage figures are changes from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2022	156,379	(0.9)	8,202	(23.9)	8,582	(24.0)	5,667	(25.4)
March 31, 2021	157,796	6.1	10,776	43.4	11,293	43.8	7,598	11.9

Note: Comprehensive income For the fiscal year ended March 31, 2022: ¥ 5,011 million [(39.8) %]
 For the fiscal year ended March 31, 2021: ¥ 8,331 million [33.4 %]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2022	644.82	—	6.1	5.6	5.2
March 31, 2021	864.46	—	8.6	7.6	6.8

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2022: ¥ — million

For the fiscal year ended March 31, 2021: ¥ — million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2022	152,194	95,006	62.3	10,793.58
March 31, 2021	152,917	92,233	60.2	10,478.50

Reference: Equity

As of March 31, 2022: ¥ 94,867 million

As of March 31, 2021: ¥ 92,102 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2022	2,360	(5,140)	(3,788)	30,158
March 31, 2021	8,155	(4,904)	(1,584)	36,691

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2021	—	—	—	260.00	260.00	2,285	30.1	2.6
Fiscal year ended March 31, 2022	—	—	—	210.00	210.00	1,845	32.6	2.0
Fiscal year ending March 31, 2023 (Forecast)	—	—	—	180.00	180.00		31.0	

3. Forecast of consolidated results of operations for the fiscal year ending March 2023
(From April 1, 2022 to March 31, 2023)

(Percentage figures are changes from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full-year	158,000	1.0	7,700	(6.1)	7,900	(8.0)	5,100	(10.0)	580.25

Explanatory notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- ① Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- ② Changes in accounting policies other than ① above : None
- ③ Changes in accounting estimates: None
- ④ Restatement: None

(3) Number of issued shares (common shares)

- ① Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2022	8,789,268
As of March 31, 2021	9,761,618

- ② Number of treasury shares at the end of the period

As of March 31, 2022	—
As of March 31, 2021	971,969

- ③ Average number of shares outstanding during the period

Fiscal year ended March 31, 2022	8,789,554
Fiscal year ended March 31, 2021	8,789,859

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2022

(From April 1, 2021 to March 31, 2022)

(1) Non-consolidated results of operations

(Percentage figures are changes from the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2022	135,113	0.1	5,993	(27.9)	6,287	(27.8)	4,175	(29.6)
March 31, 2021	134,938	6.3	8,315	56.9	8,705	53.7	5,931	10.8

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2022	475.07	—
March 31, 2021	674.76	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2022	132,028	79,916	60.5	9,092.54
March 31, 2021	133,379	78,684	59.0	8,951.97

Reference: Equity

As of March 31, 2022: ¥ 79,916 million

As of March 31, 2021: ¥ 78,684 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

* Explanation for the appropriate use of performance forecasts, and other special notes

(Notifications for the statements of future forecast)

Any future matters, includes business forecast described in this report are based on the information that the Company has acquired at present and under the certain assumption which is deemed as rational. Therefore, there might be cases in which actual results differ materially from forecast values due to various factors.