The Nippon Road Co., Ltd.

Non-Consolidated Statements of Income

For the years ended March 31, 2022 and 2021

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2022	2021	**2022**
Net Sales:			
Construction contracts	**¥113,195**	¥112,079	**$924,724**
Products	**21,842**	22,731	**178,430**
Real estate and other	**76**	128	**621**
	135,113	134,938	**1,103,775**
Cost of Sales:			
Construction contracts	**101,926**	101,047	**832,664**
Products	**19,818**	18,148	**161,897**
Real estate and other	**65**	389	**531**
	121,809	119,584	**995,092**
Gross profit	**13,304**	15,354	**108,683**
Selling, general and administrative expenses	**7,311**	7,038	**59,724**
Operating income	**5,993**	8,316	**48,959**
Non-operating Income (Expenses):			
Interest and dividend income	**339**	353	**2,769**
Interest expense	**(85)**	(84)	**(693)**
Compensation income due to suspension of operations	**-**	46	**-**
Compensation expenses due to suspension of operations	**-**	(44)	**-**
Foreign currency transaction gain	**12**	23	**96**
Other, net	**28**	95	**232**
	294	389	**2,404**
Ordinary income	**6,287**	8,705	**51,363**
Extraordinary Income (Loss):			
Gain on sale of tangible fixed assets	**20**	212	**161**
Loss on disposal of tangible fixed assets	**(84)**	(223)	**(689)**
Gain on sale of investment in securities	**5**	86	**42**
Impairment loss on fixed assets	**-**	(243)	**-**
Loss on valuation of investment securities	**0**	(1)	**(2)**
	(59)	(169)	**(488)**
Profit before income taxes	**6,228**	8,536	**50,875**
Provision for Income Taxes:			
Current	**1,828**	2,737	**14,933**
Deferred	**224**	(132)	**1,830**
	2,052	2,605	**16,763**
Profit	**¥4,176**	¥5,931	**$34,112**