

Non-Consolidated Balance Sheets

March 31, 2022 and 2021

ASSETS	Millions of yen		Thousands of U.S. dollars (Note 3)
	2022	2021	2022
Current Assets:			
Cash and deposits	¥19,649	¥25,392	\$160,519
Notes receivable, accounts receivable from completed construction contracts and other	57,636	52,122	470,850
Electronically recorded monetary claims.....	3,407	2,995	27,831
Costs of uncompleted construction contracts	95	324	775
Raw materials	999	875	8,162
Other	3,143	3,186	25,675
Less: allowance for doubtful accounts	(11)	(11)	(92)
Total current assets	84,918	84,883	693,720
Non-current Assets:			
Tangible Fixed Assets:			
Buildings and structures	21,301	20,784	174,016
Machinery, equipment, vehicle, tools, furniture and fixtures	33,169	32,645	270,963
Land	17,604	16,398	143,810
Construction in progress	48	371	390
Lease assets	1,460	1,423	11,928
Less: accumulated depreciation	(42,904)	(41,294)	(350,494)
	30,678	30,327	250,613
Intangible Assets:			
Intangible assets	1,286	454	10,507
Investments and Other Assets:			
Investment securities	6,778	7,669	55,373
Other	8,785	10,460	71,769
Less: allowance for doubtful accounts	(416)	(414)	(3,401)
	15,417	17,715	123,741
Total non-current assets	47,111	48,496	384,861
Total assets	¥132,029	¥133,379	\$1,078,581

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	Millions of yen		Thousands of U.S. dollars (Note 3)
	2022	2021	2022
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Notes payable, accounts payable for construction contracts and other	¥27,306	¥26,584	\$223,072
Electronically recoded obligations	7,368	6,904	60,187
Short-term loans payable	3,000	4,500	24,508
Accrued expenses	2,230	2,793	18,217
Income taxes payable	1,904	2,198	15,551
Advances received on uncompleted construction contracts	1,750	1,468	14,298
Warranty provision for completed construction contracts	63	82	512
Provision for loss on construction contracts	141	174	1,153
Accrued bonus to directors and statutory auditors	49	46	400
Lease obligations	242	234	1,979
Other	2,253	3,741	18,407
Total current liabilities	46,306	48,724	378,284
Non-current Liabilities:			
Long-term loans payable	4,200	4,200	34,311
Deferred Tax Liabilities	32	97	260
Employee for retirement benefits	708	823	5,781
Lease obligations	620	604	5,068
Assets retirement obligations	130	129	1,062
Other	116	118	952
Total non-current liabilities	5,806	5,971	47,434
Net Assets:			
Shareholders' equity			
Capital stock,			
Authorized: 38,000,000 shares at March 31, 2022 and 2021			
Issued: 8,789,268 shares at March 31, 2022 and 2021	12,290	12,290	100,402
Capital surplus	14,520	14,536	118,621
Retained earnings:			
Legal reserve	3,073	3,073	25,101
Voluntary reserves	22,091	22,092	180,464
Unappropriated retained earnings	25,943	25,711	211,932
Less: Treasury stock			
0 shares as at March 31, 2022 and 971,969 shares as at March 31, 2021	-	(1,678)	-
Valuation and transaction adjustments			
Valuation difference on available-for-sale securities	2,000	2,660	16,342
Total net assets	79,917	78,684	652,862
Total liabilities and net assets	¥132,029	¥133,379	\$1,078,580