

Non-Consolidated Statements of Changes in Net Assets

For the years ended March 31, 2020 and 2019

(For the Year Ended March 31, 2020)

(Millions of Yen)

	Shareholders' equity								
	Capital stock	Capital surplus			Legal reserve	Retained earnings			Total retained earnings
		Capital reserve	Other capital surplus	Total capital surplus		Other earned surplus			
						Fixed assets reduction entry reserve fund	General reserve	Unappropriated retained earnings	
Balance at the beginning of current period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥729	¥21,365	¥17,764	¥42,931
Change of items during the period									
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-	(1)	-	1	0
Dividends from surplus	-	-	-	-	-	-	-	(1,758)	(1,758)
Net income	-	-	-	-	-	-	-	5,354	5,354
Acquisition of treasury stock	-	-	-	-	-	-	-	-	-
Items other than changes in shareholders' equity	-	-	-	-	-	-	-	-	-
Total change of items during the period	-	-	-	-	-	(1)	-	3,597	3,596
Balance at the end of current period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥728	¥21,365	¥21,361	¥46,527

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total Shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the beginning of current period	¥(1,673)	¥68,084	¥2,750	¥2,750	¥70,834
Change of items during the period					
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-
Dividends from surplus	-	(1,758)	-	-	(1,758)
Net income	-	5,354	-	-	5,354
Acquisition of treasury stock	(2)	(2)	-	-	(2)
Items other than changes in shareholders' equity	-	-	(477)	(477)	(477)
Total change of items during the period	(2)	3,594	(477)	(477)	3,117
Balance at the end of current period	¥(1,675)	¥71,678	¥2,273	¥2,273	¥73,951

(For the Year Ended March 31, 2020)

(Thousands of U.S. dollar)

	Shareholders' equity								
	Capital stock	Capital surplus			Legal reserve	Retained earnings			Total retained earnings
		Capital reserve	Other capital surplus	Total capital surplus		Other earned surplus			
						Fixed assets reduction entry reserve fund	General reserve	Unappropriated retained earnings	
Balance at the beginning of current period	\$112,931	\$133,423	\$146	\$133,569	\$28,233	\$6,701	\$196,315	\$163,229	\$394,478
Change of items during the period									
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-	(12)	-	12	-
Dividends from surplus	-	-	-	-	-	-	-	(16,154)	(16,154)
Net income	-	-	-	-	-	-	-	49,193	49,193
Acquisition of treasury stock	-	-	-	-	-	-	-	-	-
Items other than changes in shareholders' equity	-	-	-	-	-	-	-	-	-
Total change of items during the period	-	-	-	-	-	(12)	-	33,051	33,039
Balance at the end of current period	\$112,931	\$133,423	\$146	\$133,569	\$28,233	\$6,689	\$196,315	\$196,280	\$427,517

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	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total Shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the beginning of current period	\$(15,373)	\$625,605	\$25,263	\$25,263	\$650,867
Change of items during the period					
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-
Dividends from surplus	-	(16,154)	-	-	(16,154)
Net income	-	49,193	-	-	49,193
Acquisition of treasury stock	(19)	(19)	-	-	(19)
Items other than changes in shareholders' equity	-	-	(4,379)	(4,379)	(4,379)
Total change of items during the period	(19)	33,020	(4,379)	(4,379)	28,641
Balance at the end of current period	\$(15,392)	\$658,625	\$20,883	\$20,883	\$679,508

(For the Year Ended March 31, 2019)

(Millions of Yen)

	Shareholders' equity							
	Capital stock	Capital surplus			Legal reserve	Retained earnings		
		Capital reserve	Other capital surplus	Total capital surplus		Other earned surplus	Total retained earnings	
						Fixed assets reduction entry reserve fund	General reserve	Unappropriated retained earnings
Balance at the beginning of current period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥730	¥21,365	¥15,903
Change of items during the period								
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-	(1)	-	1
Dividends from surplus	-	-	-	-	-	-	-	(1,319)
Net income	-	-	-	-	-	-	-	3,178
Acquisition of treasury stock	-	-	-	-	-	-	-	-
Items other than changes in shareholders' equity	-	-	-	-	-	-	-	-
Total change of items during the period	-	-	-	-	-	(1)	-	1,861
Balance at the end of current period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥729	¥21,365	¥17,764

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total Shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the beginning of current period	¥(1,672)	¥66,225	¥2,800	¥2,800	¥69,025
Change of items during the period					
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-
Dividends from surplus	-	(1,319)	-	-	(1,319)
Net income	-	3,178	-	-	3,178
Acquisition of treasury stock	(1)	(1)	-	-	(1)
Items other than changes in shareholders' equity	-	-	(50)	(50)	(50)
Total change of items during the period	(1)	1,859	(50)	(50)	(1,809)
Balance at the end of current period	¥(1,673)	¥68,084	¥2,750	¥2,750	¥70,834