

Non-Consolidated Balance Sheets

March 31, 2020 and 2019

ASSETS	Millions of yen		Thousands of U.S. dollars (Note 3)
	2020	2019	2020
Current Assets:			
Cash and deposits	¥21,102	¥16,966	\$193,899
Notes receivable, accounts receivable from completed construction contracts and other	47,958	53,701	440,669
Electronically recorded monetary claims.....	3,769	3,024	34,633
Short-term investment securities	4,000	11,000	36,754
Merchandise	327	330	3,000
Costs of uncompleted construction contracts	316	367	2,902
Raw materials	657	775	6,034
Other	3,052	3,638	28,048
Less: allowance for doubtful accounts	(12)	(12)	(110)
Total current assets	81,169	89,789	745,829
Non-current Assets:			
Tangible Fixed Assets:			
Buildings and structures	20,227	19,139	185,860
Machinery, equipment, vehicles, tools, furniture and fixtures	31,830	30,673	292,474
Land	16,718	16,642	153,613
Construction in progress	1,022	147	9,388
Lease assets	1,391	1,468	12,785
Less: accumulated depreciation	(40,936)	(40,233)	(376,142)
	30,252	27,836	277,978
Intangible Assets:			
Intangible assets	388	353	3,565
Investments and Other Assets:			
Investment securities	7,112	7,921	65,350
Other	10,019	10,518	92,061
Less: allowance for doubtful accounts	(409)	(594)	(3,756)
	16,722	17,845	153,655
Total non-current assets	47,362	46,034	435,198
Total assets	¥128,531	¥135,823	\$1,181,027

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March 31, 2020 and 2019

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2020	2019	2020
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Notes payable, accounts payable for construction contracts and other	¥27,097	¥27,979	\$248,987
Electronically recoded obligations	7,531	11,336	69,198
Short-term loans payable	200	1,000	1,838
Accrued expenses	2,108	2,063	19,370
Income taxes payable	1,911	1,905	17,561
Advances received on uncompleted construction contracts	1,088	1,391	9,996
Warranty provision for completed construction contracts	74	50	682
Provision for loss on construction contracts	106	49	977
Accrued bonus to directors and statutory auditors	31	30	285
Lease obligations	218	244	1,997
Allowance for loss related to Anti-Monopoly Act	-	5,162	-
Other	4,097	4,203	37,644
Total current liabilities	44,461	55,412	408,535
Non-current Liabilities:			
Long-term loans payable	8,500	7,700	78,104
Deferred Tax Liabilities	57	410	524
Employee for retirement benefits	762	646	7,004
Lease obligations	557	580	5,122
Assets retirement obligations	129	128	1,182
Other	114	113	1,048
Total non-current liabilities	10,119	9,577	92,984
Net Assets:			
Shareholders' equity			
Capital stock,			
Authorized: 38,000,000 shares at March 31, 2020 and 2019			
Issued: 9,761,618 shares at March 31, 2020 and 2019	12,290	12,290	112,931
Capital surplus	14,536	14,536	133,569
Retained earnings:			
Legal reserve	3,073	3,073	28,233
Voluntary reserves	22,093	22,094	203,004
Unappropriated retained earnings	21,361	17,764	196,280
Less: Treasury stock			
971,657 shares as at March 31, 2020 and 971,354 shares as at March 31, 2019	(1,675)	(1,673)	(15,392)
Valuation and transaction adjustments			
Valuation difference on available-for-sale securities	2,273	2,750	20,883
Total net assets	73,951	70,834	679,508
Total liabilities and net assets	¥128,531	¥135,823	\$1,181,027