

Non-Consolidated Statements of Changes in Net Assets

For the years ended March 31, 2019 and 2018

(For the Year Ended March 31, 2019)

(Millions of Yen)

	Shareholders' equity								
	Capital stock	Capital surplus			Legal reserve	Retained earnings			Total retained earnings
		Capital reserve	Other capital surplus	Total capital surplus		Other earned surplus			
						Fixed assets reduction entry reserve fund	General reserve	Unappropriated retained earnings	
Balance at the beginning of current period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥730	¥21,365	¥15,903	¥41,071
Change of items during the period									
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-	(1)	-	2	1
Dividends from surplus	-	-	-	-	-	-	-	(1,319)	(1,319)
Net income	-	-	-	-	-	-	-	3,178	3,178
Acquisition of treasury stock	-	-	-	-	-	-	-	-	-
Items other than changes in shareholders' equity	-	-	-	-	-	-	-	-	-
Total change of items during the period	-	-	-	-	-	(1)	-	1,861	1,860
Balance at the end of current period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥729	¥21,365	¥17,764	¥42,931

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total Shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the beginning of current period	¥(1,672)	¥66,225	¥2,800	¥2,800	¥69,025
Change of items during the period					
Fixed assets reduction entry reserve fund reversal	-	-	-	-	1
Dividends from surplus	-	(1,319)	-	-	(1,319)
Net income	-	3,178	-	-	3,178
Acquisition of treasury stock	(1)	(1)	-	-	(1)
Items other than changes in shareholders' equity	-	-	(50)	(50)	(50)
Total change of items during the period	(1)	1,859	(50)	(50)	(1,809)
Balance at the end of current period	¥(1,673)	¥68,084	¥2,750	¥2,750	¥70,834

(For the Year Ended March 31, 2019)

(Thousands of U.S. dollar)

	Shareholders' equity								
	Capital stock	Capital surplus			Legal reserve	Retained earnings			
		Capital reserve	Other capital surplus	Total capital surplus		Other earned surplus			Total retained earnings
						Fixed assets reduction entry reserve fund	General reserve	Unappropriated retained earnings	
Balance at the beginning of current period	\$110,713	\$130,803	\$143	\$130,946	\$27,678	\$6,583	\$192,460	\$143,265	\$369,977
Change of items during the period									
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-	(14)	-	145	-
Dividends from surplus	-	-	-	-	-	-	-	(11,879)	(11,879)
Net income	-	-	-	-	-	-	-	28,632	28,632
Acquisition of treasury stock	-	-	-	-	-	-	-	-	-
Items other than changes in shareholders' equity	-	-	-	-	-	-	-	-	-
Total change of items during the period	-	-	-	-	-	(14)	-	16,767	16,753
Balance at the end of current period	\$110,713	\$130,803	\$143	\$130,946	\$27,678	\$6,569	\$192,460	\$160,023	\$386,730

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	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total Shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the beginning of current period	\$(15,058)	\$596,578	\$25,221	\$25,221	\$621,799
Change of items during the period					
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-
Dividends from surplus	-	(11,879)	-	-	(11,879)
Net income	-	28,632	-	-	28,632
Acquisition of treasury stock	(13)	(13)	-	-	(13)
Items other than changes in shareholders' equity	-	-	(454)	(454)	(454)
Total change of items during the period	(13)	(16,740)	(454)	(454)	16,286
Balance at the end of current period	\$(15,071)	\$613,318	\$24,767	\$24,767	\$638,085

(For the Year Ended March 31, 2018)

(Millions of Yen)

	Shareholders' equity							
	Capital stock	Capital surplus			Legal reserve	Retained earnings		
		Capital reserve	Other capital surplus	Total capital surplus		Other earned surplus		Total retained earnings
						Fixed assets reduction entry reserve fund	General reserve	Unappropriated retained earnings
Balance at the beginning of current period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥732	¥21,365	¥17,166
Change of items during the period								
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-	(2)	-	2
Dividends from surplus	-	-	-	-	-	-	-	(1,319)
Net income	-	-	-	-	-	-	-	54
Acquisition of treasury stock	-	-	-	-	-	-	-	-
Items other than changes in shareholders' equity	-	-	-	-	-	-	-	-
Total change of items during the period	-	-	-	-	-	(2)	-	(1,263)
Balance at the end of current period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥730	¥21,365	¥15,903

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total Shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the beginning of current period	¥(1,665)	¥67,497	¥3,269	¥3,269	¥70,766
Change of items during the period					
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-
Dividends from surplus	-	(1,319)	-	-	(1,319)
Net income	-	54	-	-	54
Acquisition of treasury stock	(7)	(7)	-	-	(7)
Items other than changes in shareholders' equity	-	-	(469)	(469)	(469)
Total change of items during the period	(7)	(1,272)	(469)	(469)	(1,741)
Balance at the end of current period	¥(1,672)	¥66,225	¥2,800	¥2,800	¥69,025

See accompanying notes to consolidated financial statements.