The Nippon Road Co., Ltd.

Non-Consolidated Statements of Income

For the years ended March 31, 2019 and 2018

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2019	2018	**2019**
Net Sales:			
Construction contracts	**¥101,609**	¥89,724	**$915,316**
Products	**22,011**	23,365	**198,278**
Real estate and other	**160**	121	**1,437**
	123,780	113,210	**1,115,031**
Cost of Sales:			
Construction contracts	**93,256**	83,035	**840,069**
Products	**18,225**	18,518	**164,168**
Real estate and other	**107**	96	**965**
	111,588	101,649	**1,005,202**
Gross profit	**12,192**	11,561	**109,829**
Selling, general and administrative expenses	**6,649**	7,257	**59,898**
Operating income	**5,543**	4,304	**49,931**
Non-operating Income (Expenses):			
Interest and dividend income	**327**	361	**2,948**
Interest expense	**(89)**	(112)	**(799)**
Foreign currency transaction gain (loss)	**10**	29	**85**
Other, net	**88**	426	**793**
	336	704	**3,027**
Ordinary income	**5,879**	5,007	**52,958**
Extraordinary Income (Loss):			
Gain on sale of tangible fixed assets	**44**	184	**394**
Loss on disposal of tangible fixed assets	**(100)**	(213)	**(901)**
Gain on sale of investment in securities	**-**	754	**-**
Gain on liquidation of subsidiaries	**118**	171	**1,063**
Compensation for transfer	**3**	145	**29**
Impairment loss on fixed assets	**(69)**	(174)	**(625)**
Provision of allowance for loss related to Anti-Monopoly Act	**(871)**	(4,009)	**(7,843)**
Other, net	**-**	(35)	**-**
	(875)	(3,177)	**(7,883)**
Profit before income taxes	**5,004**	1,830	**45,075**
Provision for Income Taxes:			
Current	**1,825**	1,405	**16,440**
Deferred	**1**	371	**3**
	1,826	1,776	**16,443**
Profit	**¥3,178**	¥54	**$28,632**