

Non-Consolidated Balance Sheets

March 31, 2019 and 2018

ASSETS	Millions of yen		Thousands of U.S. dollars (Note 3)
	2019	2018	2019
Current Assets:			
Cash and deposits	¥16,966	¥18,256	\$152,830
Notes receivable, accounts receivable from completed construction contracts and other	53,705	46,132	483,787
Electronically recorded monetary claim.....	3,024	4,369	27,243
Short-term investment securities	11,000	12,000	99,090
Merchandise	330	375	2,972
Costs of uncompleted construction contracts	367	371	3,311
Raw materials	775	667	6,978
Deferred tax assets	(4)	842	(37)
Other	3,638	4,833	32,773
Less: allowance for doubtful accounts	(12)	(13)	(109)
Total current assets	89,789	87,832	808,838
Non-current Assets:			
Tangible Fixed Assets			
Buildings and structures	19,139	18,706	172,405
Machinery, equipment, vehicles, tools, furniture and fixtures	30,673	29,699	276,306
Land	16,642	16,600	149,916
Construction in progress	147	198	1,323
Lease assets	1,468	1,419	13,226
Less: accumulated depreciation	(40,233)	(39,211)	(362,429)
	27,836	27,411	250,747
Intangible Assets:			
Intangible assets	353	353	3,182
Investments and Other Assets:			
Investment securities	7,921	7,942	71,351
Other	10,518	10,663	94,748
Less: allowance for doubtful accounts	(594)	(581)	(5,347)
	17,845	18,024	160,752
Total non-current assets	46,034	45,788	414,681
Total assets	¥135,823	¥133,620	\$1,223,519

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March 31, 2019 and 2018

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2019	2018	2019
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Notes payable, accounts payable for construction contracts and other	¥27,979	¥28,505	\$252,045
Electronically recoded obligations	11,336	9,654	102,118
Short-term loans payable	1,000	-	9,008
Accrued expenses	2,063	1,776	18,582
Income taxes payable	1,905	1,466	17,165
Advances received on uncompleted construction contracts	1,391	1,476	12,527
Warranty provision for completed construction contracts ..	50	52	448
Provision for loss on construction contracts	49	40	441
Accrued bonus to directors and statutory auditors	30	-	270
Lease obligations	244	245	2,194
Allowance for loss related to Anti-Monopoly Act	5,162	4,782	46,504
Other	4,203	5,326	37,859
Total current liabilities	55,412	53,222	499,161
Non-current Liabilities:			
Long-term loans payable	7,700	8,700	69,363
Deferred Tax Liabilities	410	1,274	3,698
Employee for retirement benefits	646	516	5,823
Lease obligations	580	546	5,221
Assets retirement obligations	128	127	1,152
Other	113	109	1,015
Total non-current liabilities	9,577	11,272	86,272
Net Assets:			
Shareholders' equity			
Capital stock,			
Authorized: 380,000,000 shares at March 31, 2016			
Issued: 97,616,187 shares at March 31, 2016	12,290	12,290	110,713
Capital surplus	14,536	14,536	130,946
Retained earnings:			
Legal reserve	3,073	3,073	27,678
Voluntary reserves	22,094	22,096	199,029
Unappropriated retained earnings	17,764	15,903	160,024
Less: Treasury stock			
9,696,755 shares as at March 31, 2016	(1,673)	(1,672)	(15,071)
Valuation and transaction adjustments			
Valuation difference on available-for-sale securities	2,750	2,800	24,767
Total net assets	70,834	69,026	638,086
Total liabilities and net assets	¥135,823	¥133,620	\$1,223,519