

Consolidated Statements of Income

For the years ended March 31, 2019 and 2018

	Millions of yen		Thousands of
	2019	2018	U.S. dollars (Note 3)
			2019
Net Sales:			
Construction contracts	¥118,307	¥111,255	\$1,065,735
Products	20,720	22,014	186,650
Real estate, leasing sales and other	7,268	7,421	65,469
	<u>146,295</u>	<u>140,690</u>	<u>1,317,854</u>
Cost of Sales:			
Construction contracts (Note 5 (5))	107,214	101,382	965,803
Products	17,158	17,467	154,568
Real estate, leasing sales and other	5,939	6,202	53,500
	<u>130,311</u>	<u>125,051</u>	<u>1,173,871</u>
Gross profit	15,984	15,639	143,983
Selling, general and administrative expenses (Notes 6 (1), (2), 14)	8,219	8,897	74,040
Operating income	<u>7,765</u>	<u>6,742</u>	<u>69,943</u>
Non-operating Income (Expenses):			
Interest and dividend income	228	259	2,061
Interest expense	(16)	(18)	(147)
Foreign currency transaction gain (loss)	52	95	468
Other, net	132	207	1,189
	<u>396</u>	<u>543</u>	<u>3,571</u>
Ordinary income	<u>8,161</u>	<u>7,285</u>	<u>73,514</u>
Extraordinary Income (Loss):			
Net (loss) gain on sale of tangible fixed assets (Note 6 (3))	52	188	471
Gain on sales of investment securities	-	754	-
Gain on sales of shares of subsidiaries	6	-	50
Loss on disposal of tangible fixed assets (Note 6 (4))	(103)	(216)	(924)
Impairment loss on tangible fixed assets (Note 6 (5))	(69)	(174)	(624)
Provision of allowance for loss related to Anti-Monopoly Act	(871)	(4,009)	(7,844)
Gain on liquidation of subsidiaries	-	171	-
Compensation for transfer	4	149	35
Other, net	(6)	(36)	(58)
	<u>(987)</u>	<u>(3,173)</u>	<u>(8,894)</u>
Profit before income taxes	<u>7,174</u>	<u>4,112</u>	<u>64,620</u>
Provision for Income Taxes (Note 15):			
Current	2,625	2,251	23,643
Deferred	(7)	391	(61)
	<u>2,618</u>	<u>2,642</u>	<u>23,582</u>
Profit	<u>4,556</u>	<u>1,470</u>	<u>41,038</u>
Profit Attributable to :			
Non-controlling interests	(5)	(20)	(42)
Owners of parent (Note 18)	<u>¥4,551</u>	<u>¥1,450</u>	<u>\$40,996</u>

See accompanying notes to consolidated financial statements.