

## Non-Consolidated Statements of Changes in Net Assets

For the years ended March 31, 2017 and 2016

(For the Year Ended March 31, 2017)

(Millions of Yen)

	Shareholders' equity								
	Capital stock	Capital surplus			Legal reserve	Retained earnings			Total retained earnings
		Capital reserve	Other capital surplus	Total capital surplus		Other earned surplus			
					Fixed assets reduction entry reserve fund	General reserve	Unappropriated retained earnings		
Balance at the end of previous period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥734	¥21,365	¥15,719	¥40,891
Change of items during the period									
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-	(2)	-	2	-
Fixed assets reduction entry reserve fund saving	-	-	-	-	-	-	-	-	-
Dividends from surplus	-	-	-	-	-	-	-	(1,495)	(1,495)
Net income	-	-	-	-	-	-	-	2,940	2,940
Acquisition of treasury stock	-	-	-	-	-	-	-	-	-
Items other than changes in shareholders' equity	-	-	-	-	-	-	-	-	-
Total change of items during the period	-	-	-	-	-	(2)	-	1,447	1,445
Balance at the end of current period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥732	¥21,365	¥17,116	¥42,336

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total Shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the end of previous period	¥(1,663)	¥66,054	¥2,850	¥2,850	¥68,904
Change of items during the period					
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-
Fixed assets reduction entry reserve fund saving	-	-	-	-	-
Dividends from surplus	-	(1,495)	-	-	(1,495)
Net income	-	2,940	-	-	2,940
Acquisition of treasury stock	(2)	(2)	-	-	(2)
Items other than changes in shareholders' equity	-	-	419	419	419
Total change of items during the period	(2)	1,443	419	419	1,862
Balance at the end of current period	¥(1,665)	¥67,497	¥3,269	¥3,269	¥70,766

(For the Year Ended March 31, 2017)

(Thousands of U.S. dollar)

	Shareholders' equity								
	Capital stock	Capital surplus			Legal reserve	Retained earnings			Total retained earnings
		Capital reserve	Other capital surplus	Total capital surplus		Other earned surplus			
					Fixed assets reduction entry reserve fund	General reserve	Unappropriated retained earnings		
Balance at the end of previous period	\$109,539	\$129,415	\$142	\$129,557	\$27,385	\$6,541	\$190,419	\$140,101	\$364,446
Change of items during the period									
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-	(14)	-	14	-
Fixed assets reduction entry reserve fund saving	-	-	-	-	-	-	-	-	-
Dividends from surplus	-	-	-	-	-	-	-	(13,322)	(13,322)
Net income	-	-	-	-	-	-	-	26,204	26,204
Acquisition of treasury stock	-	-	-	-	-	-	-	-	-
Items other than changes in shareholders' equity	-	-	-	-	-	-	-	-	-
Total change of items during the period	-	-	-	-	-	(14)	-	12,896	12,882
Balance at the end of current period	\$109,539	\$129,415	\$142	\$129,557	\$27,385	\$6,527	\$190,419	\$152,997	\$377,328

## Non-Consolidated Statements of Changes in Net Assets

For the years ended March 31, 2017 and 2016

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total Shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the end of previous period	\$(14,825)	\$588,717	\$25,407	\$25,407	\$614,124
Change of items during the period					
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-
Fixed assets reduction entry reserve fund saving	-	-	-	-	-
Dividends from surplus	-	(13,322)	-	-	(13,322)
Net income	-	26,204	-	-	26,204
Acquisition of treasury stock	(16)	(16)	-	-	(16)
Items other than changes in shareholders' equity	-	-	3,730	3,730	3,730
Total change of items during the period	(16)	12,866	3,730	3,730	16,596
Balance at the end of current period	\$(14,841)	\$601,583	\$29,137	\$29,137	\$630,720

(For the Year Ended March 31, 2016)

(Millions of Yen)

	Shareholders' equity								
	Capital stock	Capital surplus			Legal reserve	Retained earnings			Total retained earnings
		Capital reserve	Other capital surplus	Total capital surplus		Other earned surplus			
					Fixed assets reduction entry reserve fund	General reserve	Unappropriated retained earnings		
Balance at the end of previous period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥717	¥21,365	¥13,903	¥39,058
Change of items during the period									
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-	(1)	-	1	0
Fixed assets reduction entry reserve fund saving	-	-	-	-	-	18	-	(18)	0
Dividends from surplus	-	-	-	-	-	-	-	(2,200)	(2,200)
Net income	-	-	-	-	-	-	-	4,033	4,033
Acquisition of treasury stock	-	-	-	-	-	-	-	-	-
Items other than changes in shareholders' equity	-	-	-	-	-	-	-	-	-
Total change of items during the period	-	-	-	-	-	17	-	1,816	1,833
Balance at the end of current period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥734	¥21,365	¥15,719	¥40,891

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total Shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the end of previous period	¥(1,626)	¥64,258	¥2,463	¥2,463	¥66,721
Change of items during the period					
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-
Fixed assets reduction entry reserve fund saving	-	-	-	-	-
Dividends from surplus	-	(2,200)	-	-	(2,200)
Net income	-	4,033	-	-	4,033
Acquisition of treasury stock	(37)	(37)	-	-	(37)
Items other than changes in shareholders' equity	-	-	387	387	387
Total change of items during the period	(37)	1,796	387	387	2,183
Balance at the end of current period	¥(1,663)	¥66,054	¥2,850	¥2,850	¥68,904

See accompanying notes to consolidated financial statements.