

Non-Consolidated Statements of Income

For the years ended March 31, 2017 and 2016

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2017	2016	2017
Net Sales:			
Construction contracts	¥81,934	¥97,555	\$730,247
Products	23,692	23,725	211,162
Real estate and other	108	1,391	960
	<u>105,734</u>	<u>122,671</u>	<u>942,369</u>
Cost of Sales:			
Construction contracts	75,598	88,174	673,782
Products	17,586	17,317	156,736
Real estate and other	76	1,474	675
	<u>93,260</u>	<u>106,965</u>	<u>831,193</u>
Gross profit	12,474	15,706	111,176
Selling, general and administrative expenses	7,593	7,633	67,673
Operating income	<u>4,881</u>	<u>8,073</u>	<u>43,503</u>
Non-operating Income (Expenses):			
Interest and dividend income	290	295	2,587
Interest expense	(146)	(151)	(1,303)
Foreign currency transaction loss	(1)	(152)	(4)
Other, net	138	174	1,226
	<u>281</u>	<u>166</u>	<u>2,506</u>
Ordinary income	<u>5,162</u>	<u>8,239</u>	<u>46,009</u>
Extraordinary Income (Loss):			
Net loss (gain) on sale of tangible fixed assets	27	19	243
Loss on disposal of tangible fixed assets	(102)	(96)	(905)
Impairment loss on fixed assets	(153)	(48)	(1,362)
Provision of allowance for loss related to Anti-Monopoly Act	(464)	(1,421)	(4,139)
Other, net	(3)	-	(30)
	<u>(695)</u>	<u>(1,546)</u>	<u>(6,193)</u>
Income before income taxes	<u>4,467</u>	<u>6,693</u>	<u>39,816</u>
Provision for Income Taxes:			
Current	1,485	2,445	13,240
Deferred	42	215	372
	<u>1,527</u>	<u>2,660</u>	<u>13,612</u>
Net Income	<u>¥2,940</u>	<u>¥4,033</u>	<u>\$26,204</u>