

Non-Consolidated Statements of Changes in Net Assets

For the years ended March 31, 2016 and 2015

(For the Year Ended March 31, 2016)

(Millions of Yen)

	Shareholders' equity								
	Capital stock	Capital surplus			Legal reserve	Retained earnings			Total retained earnings
		Capital reserve	Other capital surplus	Total capital surplus		Other earned surplus			
					Fixed assets reduction entry reserve fund	General reserve	Unappropriated retained earnings		
Balance at the end of previous period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥717	¥21,365	¥13,903	¥39,058
Change of items during the period									
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-	(1)	-	1	0
Fixed assets reduction entry reserve fund saving	-	-	-	-	-	18	-	(18)	0
Dividends from surplus	-	-	-	-	-	-	-	(2,200)	(2,200)
Net income	-	-	-	-	-	-	-	4,033	4,033
Acquisition of treasury stock	-	-	-	-	-	-	-	-	-
Items other than changes in shareholders' equity	-	-	-	-	-	-	-	-	-
Total change of items during the period	-	-	-	-	-	17	-	1,816	1,833
Balance at the end of current period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥734	¥21,365	¥15,719	¥40,891

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total Shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the end of previous period	¥(1,626)	¥64,258	¥2,463	¥2,463	¥66,721
Change of items during the period					
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-
Fixed assets reduction entry reserve fund saving	-	-	-	-	-
Dividends from surplus	-	(2,200)	-	-	(2,200)
Net income	-	4,033	-	-	4,033
Acquisition of treasury stock	(37)	(37)	-	-	(37)
Items other than changes in shareholders' equity	-	-	387	387	387
Total change of items during the period	(37)	1,796	387	387	2,183
Balance at the end of current period	¥(1,663)	¥66,054	¥2,850	¥2,850	¥68,904

(For the Year Ended March 31, 2016)

(Thousands of U.S. dollar)

	Shareholders' equity								
	Capital stock	Capital surplus			Legal reserve	Retained earnings			Total retained earnings
		Capital reserve	Other capital surplus	Total capital surplus		Other earned surplus			
					Fixed assets reduction entry reserve fund	General reserve	Unappropriated retained earnings		
Balance at the end of previous period	\$109,063	\$128,853	\$141	\$128,994	\$27,265	\$6,366	\$189,591	\$123,372	\$346,594
Change of items during the period									
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-	(14)	-	14	0
Fixed assets reduction entry reserve fund saving	-	-	-	-	-	161	-	(161)	0
Dividends from surplus	-	-	-	-	-	-	-	(19,520)	(19,520)
Net income	-	-	-	-	-	-	-	35,786	35,786
Acquisition of treasury stock	-	-	-	-	-	-	-	-	-
Items other than changes in shareholders' equity	-	-	-	-	-	-	-	-	-
Total change of items during the period	-	-	-	-	-	147	-	16,119	16,266
Balance at the end of current period	\$109,063	\$128,853	\$141	\$128,994	\$27,265	\$6,513	\$189,591	\$139,491	\$362,860

Non-Consolidated Statements of Changes in Net Assets

For the years ended March 31, 2016 and 2015

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total Shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the end of previous period	\$(14,429)	\$570,222	\$21,858	\$21,858	\$592,080
Change of items during the period					
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-
Fixed assets reduction entry reserve fund saving	-	-	-	-	-
Dividends from surplus	-	(19,520)	-	-	(19,520)
Net income	-	35,786	-	-	35,786
Acquisition of treasury stock	(331)	(331)	-	-	(331)
Items other than changes in shareholders' equity	-	-	3,439	3,439	3,439
Total change of items during the period	(331)	15,935	3,439	3,439	19,374
Balance at the end of current period	\$(14,760)	\$586,157	\$25,297	\$25,297	\$611,454

(For the Year Ended March 31, 2015)

(Millions of Yen)

	Shareholders' equity								
	Capital stock	Capital surplus			Legal reserve	Retained earnings			Total retained earnings
		Capital reserve	Other capital surplus	Total capital surplus		Other earned surplus			
					Fixed assets reduction entry reserve fund	General reserve	Unappropriated retained earnings		
Balance at the end of previous period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥684	¥21,365	¥10,170	¥35,292
Cumulative effect of change in accounting principle	-	-	-	-	-	-	-	(350)	(350)
Restated balance at the beginning of current period	12,290	14,520	16	14,536	3,073	684	21,365	9,820	34,942
Change of items during the period									
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-	(2)	-	2	0
Fixed assets reduction entry reserve fund saving	-	-	-	-	-	35	-	(35)	0
Dividends from surplus	-	-	-	-	-	-	-	(1,408)	(1,408)
Net income	-	-	-	-	-	-	-	5,524	5,524
Acquisition of treasury stock	-	-	-	-	-	-	-	-	-
Items other than changes in shareholders' equity	-	-	-	-	-	-	-	-	-
Total change of items during the period	-	-	-	-	-	33	-	4,083	4,116
Balance at the end of current period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥717	¥21,365	¥13,903	¥39,058

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total Shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the end of previous period	¥(1,611)	¥60,507	¥1,191	¥1,191	¥61,698
Cumulative effect of change in accounting principle	-	(350)	-	-	(350)
Restated balance at the beginning of current period	(1,611)	60,157	1,191	1,191	61,348
Change of items during the period					
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-
Fixed assets reduction entry reserve fund saving	-	-	-	-	-
Dividends from surplus	-	(1,408)	-	-	(1,408)
Net income	-	5,524	-	-	5,524
Acquisition of treasury stock	(15)	(15)	-	-	(15)
Items other than changes in shareholders' equity	-	-	1,272	1,272	1,272
Total change of items during the period	(15)	4,101	1,272	1,272	5,373
Balance at the end of current period	¥(1,626)	¥64,258	¥2,463	¥2,463	¥66,721

See accompanying notes to consolidated financial statements.