

Non-Consolidated Statements of Income

For the years ended March 31, 2016 and 2015

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2016	2015	2016
Net Sales:			
Construction contracts	¥97,555	¥113,930	\$865,689
Products	23,725	25,556	210,535
Real estate and other	1,391	281	12,348
	<u>122,671</u>	<u>139,767</u>	<u>1,088,572</u>
Cost of Sales:			
Construction contracts	88,174	103,070	782,447
Products	17,317	20,046	153,668
Real estate and other	1,474	255	13,085
	<u>106,965</u>	<u>123,371</u>	<u>949,200</u>
Gross profit	15,706	16,396	139,372
Selling, general and administrative expenses	7,633	7,578	67,738
Operating income	<u>8,073</u>	<u>8,818</u>	<u>71,634</u>
Non-operating Income (Expenses):			
Interest and dividend income	295	247	2,618
Interest expense	(151)	(163)	(1,341)
Foreign currency transaction loss	(152)	103	(1,345)
Other, net	174	242	1,547
	<u>166</u>	<u>429</u>	<u>1,479</u>
Ordinary income	<u>8,239</u>	<u>9,247</u>	<u>73,113</u>
Extraordinary Income (Loss):			
Net loss (gain) on sale of tangible fixed assets	19	26	168
Loss on disposal of tangible fixed assets	(96)	(179)	(849)
Impairment loss on fixed assets	(48)	(47)	(429)
Provision of allowance for loss related to Anti-Monopoly Act	(1,421)	-	(12,608)
	<u>(1,546)</u>	<u>(200)</u>	<u>(13,718)</u>
Income before income taxes	<u>6,693</u>	<u>9,047</u>	<u>59,395</u>
Provision for Income Taxes:			
Current	2,445	3,383	21,697
Deferred	215	140	1,912
	<u>2,660</u>	<u>3,523</u>	<u>23,609</u>
Net Income	<u>¥4,033</u>	<u>¥5,524</u>	<u>\$35,786</u>