

Non-Consolidated Statements of Changes in Net Assets

For the years ended March 31, 2015 and 2014

(For the Year Ended March 31, 2015)

(Millions of Yen)

	Shareholders' equity								
	Capital stock	Capital surplus			Legal reserve	Retained earnings			Total retained earnings
		Capital reserve	Other capital surplus	Total capital surplus		Other earned surplus			
					Fixed assets reduction entry reserve fund	General reserve	Unappropriated retained earnings		
Balance at the end of previous period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥684	¥21,365	¥10,170	¥35,292
Cumulative effect of change in accounting principle	-	-	-	-	-	-	-	(350)	(350)
Restated balance at the beginning of current period	12,290	14,520	16	14,536	3,073	684	21,365	9,820	34,942
Change of items during the period									
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-	(2)	-	2	0
Fixed assets reduction entry reserve fund saving	-	-	-	-	-	35	-	(35)	0
Dividends from surplus	-	-	-	-	-	-	-	(1,408)	(1,408)
Net income	-	-	-	-	-	-	-	5,524	5,524
Acquisition of treasury stock	-	-	-	-	-	-	-	-	-
Items other than changes in shareholders' equity	-	-	-	-	-	-	-	-	-
Total change of items during the period	-	-	-	-	-	33	-	4,083	4,116
Balance at the end of current period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥717	¥21,365	¥13,903	¥39,058

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total Shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the end of previous period	¥(1,611)	¥60,507	¥1,191	¥1,191	¥61,698
Cumulative effect of change in accounting principle	-	(350)	-	-	(350)
Restated balance at the beginning of current period	(1,611)	60,157	1,191	1,191	61,348
Change of items during the period					
Fixed assets reduction entry reserve fund reversal	-	-	-	-	0
Fixed assets reduction entry reserve fund saving	-	-	-	-	0
Dividends from surplus	-	(1,408)	-	-	(1,408)
Net income	-	5,524	-	-	5,524
Acquisition of treasury stock	(15)	(15)	-	-	(15)
Items other than changes in shareholders' equity	-	-	1,272	1,272	1,272
Total change of items during the period	(15)	4,101	1,272	1,272	5,373
Balance at the end of current period	¥(1,626)	¥64,258	¥2,463	¥2,463	¥66,721

(For the Year Ended March 31, 2015)

(Thousands of U.S. dollar)

	Shareholders' equity								
	Capital stock	Capital surplus			Legal reserve	Retained earnings			Total retained earnings
		Capital reserve	Other capital surplus	Total capital surplus		Other earned surplus			
					Fixed assets reduction entry reserve fund	General reserve	Unappropriated retained earnings		
Balance at the end of previous period	\$102,189	\$120,732	\$132	\$120,864	\$25,547	\$5,688	\$177,642	\$84,561	\$293,438
Cumulative effect of change in accounting principle	-	-	-	-	-	-	-	(2,916)	(2,916)
Restated balance at the beginning of current period	102,189	120,732	132	120,864	25,547	5,688	177,642	81,645	290,522
Change of items during the period									
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-	(14)	-	14	0
Fixed assets reduction entry reserve fund saving	-	-	-	-	-	291	-	(291)	0
Dividends from surplus	-	-	-	-	-	-	-	(11,708)	(11,708)
Net income	-	-	-	-	-	-	-	45,937	45,937
Acquisition of treasury stock	-	-	-	-	-	-	-	-	-
Items other than changes in shareholders' equity	-	-	-	-	-	-	-	-	-
Total change of items during the period	-	-	-	-	-	277	-	33,952	34,229
Balance at the end of current period	\$102,189	\$120,732	\$132	\$120,864	\$25,547	\$5,965	\$177,642	\$115,597	\$324,751

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For the years ended March 31, 2015 and 2014

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total Shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the end of previous period	\$(13,401)	\$503,090	\$9,904	\$9,904	\$512,994
Cumulative effect of change in accounting principle	-	(2,916)	-	-	(2,916)
Restated balance at the beginning of current period	(13,401)	500,174	9,904	9,904	510,078
Change of items during the period					
Fixed assets reduction entry reserve fund reversal	-	0	-	-	0
Fixed assets reduction entry reserve fund saving	-	0	-	-	0
Dividends from surplus	-	(11,708)	-	-	(11,708)
Net income	-	45,937	-	-	45,937
Acquisition of treasury stock	(119)	(119)	-	-	(119)
Items other than changes in shareholders' equity	-	-	10,576	10,576	10,576
Total change of items during the period	(119)	34,110	10,576	10,576	44,686
Balance at the end of current period	\$(13,520)	\$534,284	\$20,480	\$20,480	\$554,764

(For the Year Ended March 31, 2014)

(Millions of Yen)

	Shareholders' equity								
	Capital stock	Capital surplus			Legal reserve	Retained earnings			Total retained earnings
		Capital reserve	Other capital surplus	Total capital surplus		Other earned surplus			
					Fixed assets reduction entry reserve fund	General reserve	Unappropriated retained earnings		
Balance at the end of previous period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥686	¥21,365	¥6,664	¥31,788
Change of items during the period									
Fixed assets reduction entry reserve fund reversal	-	-	-	-	-	(2)	-	2	0
Fixed assets reduction entry reserve fund saving	-	-	-	-	-	0	-	0	0
Dividends from surplus	-	-	-	-	-	-	-	(880)	(880)
Net income	-	-	-	-	-	-	-	4,384	4,384
Acquisition of treasury stock	-	-	-	-	-	-	-	-	-
Items other than changes in shareholders' equity	-	-	-	-	-	-	-	-	-
Total change of items during the period	-	-	-	-	-	(2)	-	3,506	3,504
Balance at the end of current period	¥12,290	¥14,520	¥16	¥14,536	¥3,073	¥684	¥21,365	¥10,170	¥35,292

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury stock	Total Shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at the end of previous period	¥(1,593)	¥57,021	¥330	¥330	¥57,351
Change of items during the period					
Fixed assets reduction entry reserve fund reversal	-	0	-	-	0
Fixed assets reduction entry reserve fund saving	-	0	-	-	0
Dividends from surplus	-	(880)	-	-	(880)
Net income	-	4,384	-	-	4,384
Acquisition of treasury stock	(18)	(18)	-	-	(18)
Items other than changes in shareholders' equity	-	-	861	861	861
Total change of items during the period	(18)	3,486	861	861	4,347
Balance at the end of current period	¥(1,611)	¥60,507	¥1,191	¥1,191	¥61,698

See accompanying notes to consolidated financial statements.