

## Non-Consolidated Balance Sheets

March 31, 2008 and 2007

### ASSETS

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2008	2007	2008
<b>Current Assets:</b>			
Cash on hand and at banks .....	¥18,287	¥15,457	\$182,503
Notes and accounts receivable-trade .....	48,483	54,128	483,867
Cost of uncompleted construction contracts .....	9,798	9,292	97,788
Other inventories .....	1,831	1,807	18,273
Deferred tax assets .....	1,246	1,662	12,441
Other current assets .....	6,150	4,924	61,372
Less: allowance for doubtful accounts .....	(190)	(179)	(1,898)
<b>Total current assets</b>	<b>85,605</b>	<b>87,091</b>	<b>854,346</b>
<b>Non-current Assets:</b>			
<b>Tangible Fixed Assets</b>			
Buildings and structures .....	16,200	16,101	161,680
Machinery and equipment .....	24,254	24,853	242,051
Land .....	16,686	15,058	166,529
Construction in progress .....	66	12	662
Less: accumulated depreciation .....	(31,525)	(31,763)	(314,622)
	<b>25,681</b>	<b>24,261</b>	<b>256,300</b>
<b>Intangible Assets:</b>			
Intangible assets .....	363	414	3,619
<b>Investments and Other Assets:</b>			
Investments in securities .....	5,783	8,373	57,711
Other investments .....	10,258	11,504	102,377
Less: allowance for doubtful accounts .....	(1,942)	(2,887)	(19,381)
	<b>14,099</b>	<b>16,990</b>	<b>140,707</b>
<b>Total non-current assets</b>	<b>40,143</b>	<b>41,665</b>	<b>400,626</b>
<b>Total assets</b>	<b>¥125,748</b>	<b>¥128,756</b>	<b>\$1,254,972</b>

## Non-Consolidated Balance Sheets

March 31, 2008 and 2007

LIABILITIES AND NET ASSETS	Millions of yen		Thousands of U.S. dollars (Note 3)
	2008	2007	2008
<b>Current Liabilities:</b>			
Notes and accounts payable-trade .....	¥38,866	¥40,184	\$387,880
Short-term borrowings .....	1,135	4,801	11,328
Accrued expenses .....	1,514	1,441	15,115
Accrued income taxes .....	607	426	6,056
Advances received on uncompleted construction contracts .....	5,236	5,572	52,252
Warranty reserve .....	61	81	610
Reserve for loss .....	74	125	739
Other current liabilities .....	12,423	11,978	123,986
<b>Total current liabilities</b>	<b>59,916</b>	<b>64,608</b>	<b>597,966</b>
<b>Non-current Liabilities:</b>			
Long-term borrowings .....	13,470	10,405	134,433
Deferred tax liabilities .....	-	653	-
Reserve for retirement benefits Employees .....	2,232	2,473	22,276
Other non-current liabilities .....	285	344	2,844
<b>Total non-current liabilities</b>	<b>15,987</b>	<b>13,875</b>	<b>159,553</b>
<b>Net Assets:</b>			
Common stock, Authorized: 380,000,000 shares at March 31, 2008			
Issued: 97,616,187 shares at March 31, 2008 .....	12,290	12,290	122,657
Additional paid-in capital .....	14,520	14,520	144,914
Retained earnings:			
Legal reserve .....	3,073	3,073	30,664
Voluntary reserves .....	18,007	18,440	179,712
Unappropriated retained earnings .....	1,403	(141)	13,998
Unrealized gain on investments in securities .....	1,115	2,649	11,127
Less: Treasury stock 2,662,471 shares as at March 31, 2008 .....	(563)	(558)	(5,619)
<b>Total net assets</b>	<b>49,845</b>	<b>50,273</b>	<b>497,453</b>
<b>Total liabilities and net assets</b>	<b>¥125,748</b>	<b>¥128,756</b>	<b>\$1,254,972</b>