

Consolidated Statements of Changes in Net Assets

For the year ended March 31, 2007

	Millions of yen										
	Number of shares issued	Shareholders' equity				Revaluation and translation adjustments					Total net assets
		Common stock	Additional paid-in capital	Retained earnings	Treasury stock	Total Shareholders' equity	Net unrealized gains on other securities	Translation adjustments	Total revaluation and translation adjustments	Minority interest in consolidated subsidiaries	
Balance at March 31,											
2006	97,616,187	¥12,290	¥14,520	¥24,227	¥(551)	¥50,486	¥3,499	¥(168)	¥3,331	¥94	¥53,911
Dividends from surplus (Note 6)				(475)		(475)					(475)
Bonuses to directors ..				(5)		(5)					(5)
Net loss				(798)		(798)					(798)
Acquisition of treasury stock					(7)	(7)					(7)
Items other than changes in shareholders' equity...							(850)	(181)	(1,031)	(7)	(1,038)
Balance at March 31,											
2007	97,616,187	¥12,290	¥14,520	¥22,949	¥(558)	¥49,201	¥2,649	¥(349)	¥2,300	¥87	¥51,588

See accompanying notes to consolidated financial statements.

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For the year ended March 31, 2008

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	Number of shares issued	Shareholders' equity					Revaluation and translation adjustments				Total net assets
		Common stock	Additional paid-in capital	Retained earnings	Treasury stock	Total Shareholders' equity	Net unrealized gains on other securities	Translation adjustments	Total revaluation and translation adjustments	Minority interest in consolidated subsidiaries	
Balance at March 31, 2007	97,616,187	¥12,290	¥14,520	¥22,949	¥(558)	¥49,201	¥2,649	¥(349)	¥2,300	¥87	¥51,588
Dividends from surplus (Note 6)				(285)		(285)					(285)
Net profit				1,050		1,050					1,050
Acquisition of treasury stock					(5)	(5)					(5)
Items other than changes in shareholders' equity...							(1,535)	430	(1,105)	(11)	(1,116)
Balance at March 31, 2008	97,616,187	¥12,290	¥14,520	¥23,714	¥(563)	¥49,961	¥1,114	¥81	¥1,195	¥76	¥51,232

See accompanying notes to consolidated financial statements.

	Thousands of U.S dollars (Note 3)										
	Number of shares issued	Shareholders' equity					Revaluation and translation adjustments				Total net assets
		Common stock	Additional paid-in capital	Retained earnings	Treasury stock	Total Shareholders' equity	Net unrealized gains on other securities	Translation adjustments	Total revaluation and translation adjustments	Minority interest in consolidated subsidiaries	
Balance at March 31, 2007	97,616,187	\$122,657	\$144,914	\$229,034	\$(5,571)	\$491,034	\$26,439	\$(3,488)	\$22,951	\$864	\$514,849
Dividends from surplus (Note 6)				(2,844)		(2,844)					(2,844)
Net profit				10,474		10,474					10,474
Acquisition of treasury stock					(48)	(48)					(48)
Items other than changes in shareholders' equity...							(15,318)	4,294	(11,024)	(112)	(11,136)
Balance at March 31, 2008	97,616,187	\$122,657	\$144,914	\$236,664	\$(5,619)	\$498,616	\$11,121	\$806	\$11,927	\$752	\$511,295

See accompanying notes to consolidated financial statements.