

Non-Consolidated Statements of Income

For the years ended 31 March 2006 and 2005

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2006	2005	2006
Net Sales:			
Completed construction contracts.....	¥95,297	¥93,634	\$811,245
Products	25,917	25,463	220,627
Real estate and others.....	422	311	3,592
	<u>121,636</u>	<u>119,408</u>	<u>1,035,464</u>
Cost of Sales:			
Completed construction contracts.....	89,893	88,435	765,242
Products	23,172	22,762	197,259
Real estate and others.....	400	351	3,405
	<u>113,465</u>	<u>111,548</u>	<u>965,906</u>
Gross profit.....	8,171	7,860	69,558
Selling, General and Administrative Expenses.....	6,751	7,302	57,470
Operating Profit.....	1,420	558	12,088
Non-Operating Income (Expenses):			
Interest and dividend income.....	173	176	1,473
Interest expense	(115)	(124)	(979)
Foreign currency transaction gain	126	-	1,073
Other - net.....	96	114	817
	<u>280</u>	<u>166</u>	<u>2,384</u>
Ordinary profit.....	1,700	724	14,472
Special Items:			
Prior year adjustments	11	17	93
Loss (gain) on sale of tangible fixed assets	(248)	221	(2,111)
Gain on sale of investments in securities.....	1,249	7	10,633
Loss on disposal of tangible fixed assets	(78)	(208)	(664)
Impairment loss on fixed assets.....	(588)	-	(5,006)
Valuation loss on real estate held for sale	(216)	(57)	(1,839)
Valuation loss on investments in securities.....	(174)	-	(1,481)
Provision for doubtful accounts.....	(407)	-	(3,465)
Other - net	(34)	(49)	(289)
	<u>(485)</u>	<u>(69)</u>	<u>(4,129)</u>
Profit before income taxes	1,215	655	10,343
Provision for Income Taxes:			
Current.....	124	139	1,055
Deferred.....	834	266	7,100
	<u>958</u>	<u>405</u>	<u>8,155</u>
Net Profit	¥ 257	¥250	\$2,188
Retained earnings at beginning of the fiscal year	96	314	817
Accumulated earned surplus at end of the fiscal year.....	<u>¥ 353</u>	<u>¥564</u>	<u>\$3,005</u>