

## Consolidated Statements of Shareholders' Equity

For the years ended 31 March 2006 and 2005

	Number of shares of common stock	Millions of yen				
		Common stock	Additional paid-in capital	Retained earnings	Others	Treasury stock
<b>Balance at 31 March 2004</b> .....	97,616,187	¥12,290	¥14,520	¥23,982	¥1,908	¥(14)
Net income for the year .....				383		
Cash dividends paid .....				(488)		
Bonuses to directors .....				(5)		
Decrease due to exclusion of subsidiaries from consolidation .....				(19)		
Unrealized gain on investments in securities .....					2	
Foreign currency translation adjustments .....					(36)	
Treasury stocks .....						(530)
<b>Balance at 31 March 2005</b> .....	97,616,187	12,290	14,520	23,853	1,874	(544)
Net income for the year .....				855		
Cash dividends paid .....				(475)		
Bonuses to directors .....				(2)		
Decrease due to exclusion of subsidiaries from consolidation .....				(4)		
Unrealized gain on investments in securities .....					1,573	
Foreign currency translation adjustments .....					(116)	
Treasury stocks .....						(7)
<b>Balance at 31 March 2006</b> .....	<b>97,616,187</b>	<b>¥12,290</b>	<b>¥14,520</b>	<b>¥24,227</b>	<b>¥3,331</b>	<b>¥(551)</b>

	Number of shares of common stock	Thousands of U.S dollars (Note 3)				
		Common stock	Additional paid-in capital	Retained earnings	Others	Treasury stock
<b>Balance at 31 March 2005</b> .....	97,616,187	\$104,622	\$123,606	\$203,056	\$15,953	\$(4,631)
Net income for the year .....				7,278		
Cash dividends paid .....				(4,043)		
Bonuses to directors .....				(17)		
Decrease due to exclusion of subsidiaries from consolidation .....				(34)		
Unrealized gain on investments in securities .....					13,391	
Foreign currency translation adjustments .....					(988)	
Treasury stocks .....						(59)
<b>Balance at 31 March 2006</b> .....	<b>97,616,187</b>	<b>\$104,622</b>	<b>\$123,606</b>	<b>\$206,240</b>	<b>\$28,356</b>	<b>\$(4,690)</b>

The accompanying notes are an integral part of these consolidated financial statements.