

## Non-Consolidated Balance Sheets

As at 31 March 2005 and 2004

ASSETS	Millions of yen		Thousands of U.S. dollars (Note 3)
	2005	2004	2005
<b>Current Assets:</b>			
Cash in hand and at bank .....	¥ 9,248	¥ 12,037	\$ 86,100
Notes and accounts receivable-trade .....	51,890	49,616	483,102
Cost of uncompleted construction contracts	8,570	8,009	79,788
Other inventories .....	2,722	3,120	25,342
Deferred tax assets.....	3,435	3,522	31,980
Other current assets .....	4,374	5,292	40,722
Less: allowance for doubtful accounts .....	(266)	(502)	(2,476)
<b>Total current assets</b>	<b>79,973</b>	<b>81,094</b>	<b>744,558</b>
<b>Non-Current Assets:</b>			
<b>Tangible Fixed Assets</b>			
Building and Structures .....	15,564	15,373	144,903
Machinery and Equipment .....	24,884	25,371	231,673
Land.....	16,295	16,327	151,708
Construction in progress.....	134	280	1,247
Less: accumulated depreciation.....	(30,844)	(31,333)	(287,161)
	<b>26,033</b>	<b>26,018</b>	<b>242,370</b>
<b>Intangible Assets:</b>			
Intangible assets .....	384	574	3,575
<b>Investments and Other Assets:</b>			
Investments in securities.....	7,383	7,320	68,737
Other investments .....	2,812	2,809	26,180
Less: allowance for doubtful accounts .....	(1,341)	(1,147)	(12,485)
Deferred tax assets.....	-	161	-
	<b>8,854</b>	<b>9,143</b>	<b>82,432</b>
<b>Total non-current assets</b>	<b>35,271</b>	<b>35,735</b>	<b>328,377</b>
<b>Total assets</b>	<b>¥115,244</b>	<b>¥116,829</b>	<b>\$1,072,935</b>

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**LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS' EQUITY**

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2005	2004	2005
<b>Current Liabilities:</b>			
Notes and accounts payable-trade .....	<b>¥38,990</b>	¥42,540	<b>\$363,002</b>
Short-term borrowings.....	<b>1,376</b>	2,276	<b>12,811</b>
Accrued expenses .....	<b>1,218</b>	1,703	<b>11,340</b>
Accrued income taxes .....	<b>251</b>	150	<b>2,337</b>
Advances received on uncompleted construction contracts .....	<b>4,432</b>	4,846	<b>41,262</b>
Warranty reserve.....	<b>75</b>	92	<b>698</b>
Other current liabilities.....	<b>9,884</b>	6,107	<b>92,021</b>
<b>Total current liabilities</b>	<b>56,226</b>	57,714	<b>523,471</b>
<b>Long-Term Borrowings</b> .....	<b>5,085</b>	4,362	<b>47,342</b>
<b>Deferred Tax Liabilities</b> .....	<b>169</b>	-	<b>1,573</b>
<b>Reserve for Retirement Benefits</b>			
<b>Employees</b> .....	<b>2,959</b>	3,204	<b>27,548</b>
<b>Directors and Corporate Auditors</b> .....	<b>129</b>	119	<b>1,201</b>
<b>Other Non-Current Liabilities</b> .....	<b>70</b>	61	<b>652</b>
<b>Total non-current liabilities</b>	<b>8,412</b>	7,746	<b>78,316</b>
<b>Shareholders' Equity :</b>			
Common stock,			
Authorized: 380,000,000 shares			
at 31 March 2005 and 2004			
Issued: 97,616,187 shares			
at 31 March 2005 and 2004.....	<b>12,290</b>	12,290	<b>114,421</b>
Additional paid-in capital .....	<b>14,520</b>	14,520	<b>135,183</b>
Retained earnings:			
Legal reserve .....	<b>3,073</b>	3,073	<b>28,610</b>
Voluntary reserves .....	<b>18,776</b>	18,786	<b>174,807</b>
Unappropriated retained earnings.....	<b>564</b>	792	<b>5,251</b>
Unrealized gain on investments in securities.....	<b>1,927</b>	1,922	<b>17,941</b>
Less: Treasury stock	<b>1,927</b>	1,922	<b>17,941</b>
2,587,352 shares as at 31 March 2005			
and 101,939 shares as at 31 March 2004 .....	<b>(544)</b>	(14)	<b>(5,065)</b>
<b>Total shareholders' equity</b>	<b>50,606</b>	51,369	<b>471,148</b>
<b>Total liabilities and shareholders' equity</b>	<b>¥115,244</b>	¥116,829	<b>\$1,072,935</b>

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