

Consolidated Statements of Shareholders' Equity

For the years ended 31 March 2003 and 2002

	Number of Common Stock	Common Stock	Additional Paid-in Capital	Retained Earnings	Others	Treasury Stock
Balance at 31 March 2001	97,616,187	12,290	14,520	30,465	66	-
Cumulative effect of change in adoption of deferred tax accounting						
Net loss for the year				(5,765)		
Cash dividends paid				(488)		
Bonuses to directors				(6)		
Increase due to inclusion in consolidation of additional subsidiaries				98		
Unrealized gain on investments in securities					313	
Foreign currency translation adjustments					(49)	
Change of classification of treasury stocks due to revised financial regulations						(1)
Balance at 31 March 2002	97,616,187	12,290	14,520	24,304	330	(1)
Net loss for the year				(314)		
Cash dividends paid				(488)		
Bonuses to directors				(3)		
Increase due to inclusion in consolidation of additional subsidiaries				68	-	
Decrease due to exclusion in consolidation of subsidiaries				(4)		
Unrealized gain on investments in securities					(531)	
Foreign currency translation adjustments					14	
Change of classification of treasury stocks due to revised financial regulations						(10)
Balance at 31 March 2003	97,616,187	¥12,290	¥14,520	¥23,563	¥(187)	¥(11)

	Number of Shares of Common Stock	Thousands of U.S dollars (Note 3)				
		Common stock	Additional Paid-in capital	Retained Earnings	Others	Treasury Stock
Balance at 31 March 2002	97,616,187	\$102,246	\$120,799	\$202,198	\$2,745	\$(8)
Net loss for the year.....				(2,612)		
Cash dividends paid.....				(4,060)		
Bonuses to directors.....				(25)		
Increase due to inclusion in consolidation of additional subsidiaries.....				565		
Decrease due to exclusion in consolidation of subsidiaries.....				(34)		
Unrealized gain on investments in securities.....					(4,417)	
Foreign currency translation adjustments.....					116	
Change of classification of treasury stocks due to revised financial regulations						(84)
Balance at 31 March 2003	97,616,187	\$102,246	\$120,799	\$196,032	\$(1,556)	\$(92)

The accompanying notes are an integral part of the financial statements.