

Non-Consolidated Statements of Shareholders' Equity

For the years ended 31 March, 2003 and 2002

	Millions of Yen							
	Numbers of Common Stock	Common Stock	Additional Paid-in Capital	Legal Reserve	Voluntary Reserves	Accumulated deficit /Retained Earnings	Others	Treasury stock
Balance at 31 March 2001.....	97,616,187	¥12,290	¥14,520	¥3,073	¥25,288	¥1,283	97	-
Net loss for the year						(5,879)		
Cash dividends paid						(487)		
Bonuses to directors								
Transfer to voluntary reserve .					(22)	22		
Transfer to legal reserve.....							317	
Reversal of voluntary reserves								
Unrealized gain on invests in securities								
Treasury stocks								(1)
Balance at 31 March 2002.....	97,616,187	12,290	14,520	3,073	25,266	(5,063)	414	(1)
Net loss for the year						(420)		
Cash dividends paid						(488)		
Bonuses to directors								
Transfer to voluntary reserve .								
Transfer to legal reserve.....								
Reversal of voluntary reserves					(5,566)	5,566		
Unrealized gain on invests in securities							(530)	
Change of classification of treasury stocks due to revised financial regulations								(10)
Balance at 31 March 2003.....	97,616,187	¥12,290	¥14,520	¥3,073	¥19,700	¥(405)	¥(116)	¥(11)

	Thousands of U. S. Dollars							
	Number of Shares of Common stock	Common stock	Additional Paid-in capital	Legal Reserve	Voluntary Reserves	Accumulated deficit / Retained Earnings	Others	Treasury Stock
Balance at 31 March 2002.....	97,616,187	\$102,246	\$120,799	\$25,566	\$210,200	\$(42,121)	\$3,444	\$(8)
Net loss for the year						(3,494)		
Cash dividends paid						(4,060)		
Bonuses to directors								
Transfer to voluntary reserve .								
Transfer to legal reserve.....								
Reversal of voluntary reserves					(46,306)	46,306		
Unrealized gain on invests in securities							(4,410)	
Change of classification of treasury stocks due to revised financial regulations								(84)
Balance at 31 March 2003.....	97,616,187	\$102,246	\$120,799	\$25,566	\$163,894	\$(3,369)	\$(966)	\$(92)