

Non-Consolidated Balance Sheets

As at 31st March, 2001 and 2000

ASSETS	Millions of Yen		Thousands of U.S. Dollars
	2001	2000	2001
Current Assets:			
Cash in hand and at bank	¥ 14,166	¥ 15,763	\$ 114,340
Notes and accounts receivable-trade	64,037	61,832	516,844
Cost on uncompleted construction contracts	8,481	11,156	68,452
Deferred tax assets	1,931	1,974	15,586
Other inventories	7,108	7,800	57,367
Other current assets	3,495	2,915	28,210
Less: allowance for doubtful accounts.....	(366)	(790)	(2,962)
Total current assets	98,852	100,650	797,837
Property, Plant and Equipment :			
At cost.....	41,074	41,955	331,510
Land	19,370	19,635	156,334
Construction in progress	230	160	1,859
Less: accumulated depreciation	(31,217)	(31,639)	(251,955)
	29,457	30,111	237,748
Intangibles and Others			
Intangible assets.....	878	920	7,087
Deferred taxes assets.....	1,632	1,265	13,171
	2,510	2,185	20,258
Investments:			
Investments in securities.....	7,820	7,902	63,113
Other investments	2,909	5,783	23,475
Less: allowance for doubtful accounts	(692)	(2,913)	(5,580)
	10,037	10,772	81,008
Total non-current assets	42,004	43,068	339,014
Total assets	¥140,856	¥143,718	\$1,136,851

LIABILITIES, MINORITY INTERESTS AND SHAREHOLDERS' EQUITY

	Millions of Yen		Thousands of U.S. Dollars
	2001	2000	2001
Current Liabilities:			
Notes and accounts payable-trade.....	¥56,890	¥57,224	\$459,161
Short-term borrowings.....	3,106	3,457	25,069
Accrued expenses.....	1,955	1,585	15,779
Accrued income taxes.....	1,572	1,466	12,687
Advances received on uncompleted construction contracts.....	6,786	8,360	54,768
Other current liabilities.....	3,304	3,435	26,669
Warranty reserve.....	65	40	525
Total current liabilities	73,678	75,567	594,658
Long-term borrowings	5,525	7,042	44,592
Accrued retirement benefits	-	4,603	-
Accrued severance indemnities	4,713	-	38,036
Officer's severance indemnities	334	287	2,693
Other non-current liabilities	55	60	445
Total non-current liabilities	10,627	11,992	85,766
Shareholders' Equity :			
Common stock, par value ¥50 per share:			
Authorized: 380,000,000 shares			
at 31st March, 2001 and 2000			
Issued: 97,616,187 shares at 31st March, 2001 and			
The same number of shares at 31st March, 2000.....			
	12,290	12,290	99,195
Additional paid-in capital.....	14,520	14,520	117,195
Legal reserve.....	3,073	3,073	24,799
Retained earnings			
Voluntary reserves.....	25,288	25,308	204,093
Unappropriated earned surplus.....	1,283	968	10,359
Unrealized gain or loss of investment securities.....	97	-	786
Total shareholders' equity	56,551	56,159	456,427
Total liabilities and shareholders' equity	¥140,856	¥143,718	\$1,136,851
