

NIPPON ROAD CO., LTD., THE

1999/04/01 - 2000/03/31

Consolidated statements of cash flows

Unit: Million Yen

Accounts	Value
Cash flows from operating activities	
Income before income taxes and minority interests	-1,183
Depreciation	4,574
Loss on devaluation of investment securities	1,816
Loss on devaluation of facilities membership rights	650
Increase/decrease in allowance for doubtful accounts	1,081
Increase/decrease in reserve for retirement benefits	126
Interest and dividends income	-123
Interest expenses	478
Gain/loss on sales of fixed assets	-265
Loss on disposal of fixed assets	159
Loss on disposal of leased assets	682
Decrease/increase in notes and accounts receivable - trade	8,890
Decrease/increase in costs on construction in progress	-19
Decrease/increase in other inventories	380
Increase/decrease in account payables - purchases	-1,811
Increase/decrease in advances received on construction in progress	302
Other	-1,191
Subtotal	14,547
Interest and dividends received	124
Interest paid	-495
Payments of income taxes, etc.	-2,820
Cash flows from operating activities	11,356
Cash flows from investing activities	
Purchases of securities	-1,054
Proceeds from sales of marketable securities	1,158

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Accounts	Value
Purchases of tangible fixed assets	-4,910
Proceeds from sales of tangible fixed assets	372
Purchases of intangible fixed assets	-473
Proceeds from sales of intangible fixed assets	14
Purchases of investment securities	-23
Proceeds from sales of investment securities	60
Net decrease/increase in short-term loans receivable	4
Payments for long-term loans receivable	-3
Proceeds from collection of long-term loans receivable	165
Other	-124
Cash flows from investing activities	-4,814
Cash flows from financing activities	
Net increase/decrease in short-term borrowings	-2,764
Proceeds from long-term borrowings	1,119
Repayment of long-term borrowings	-2,059
Purchase of treasury stock	-6
Dividends paid	-488
Other	6
Cash flows from financing activities	-4,193
Translation differences on cash and cash equivalents	0
Increase in cash and cash equivalents	2,348
Cash and cash equivalents at beginning of period	14,225
Increase in cash and cash equivalents due to newly consolidated subsidiaries	729
Cash and cash equivalents at end of period	17,303